

St. Paul, MN

Homeownership and Business Ownership Data

Summary

Black and Latine households are more likely to have a mortgage on their home compared to white counterparts who have a higher share of their homes cleared and paid off. Black and Latin households also have substantially lower homeownership rates and income levels while having higher cost-burden shares compared to white households. Households of color also have disproportionate levels of small business activity and engagement, largely dominated by their white counterparts.

Small Business

Despite accounting for 60 percent of the adult population in Minneapolis-St. Paul...

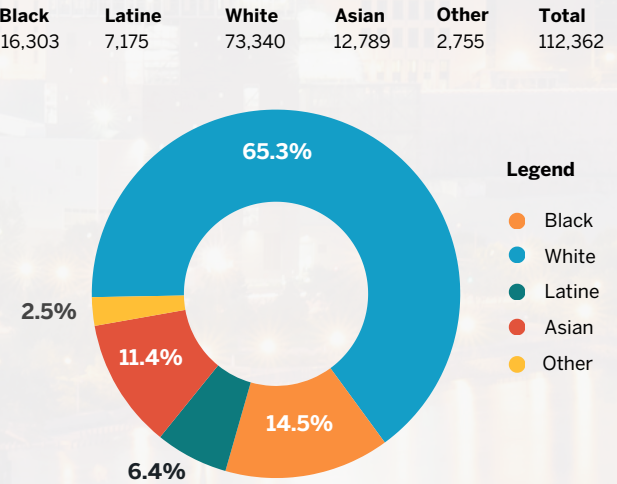
91% of employer-firm owners are white.

92% of employees are in white-owned businesses.

97% of sales are in white-owned businesses.

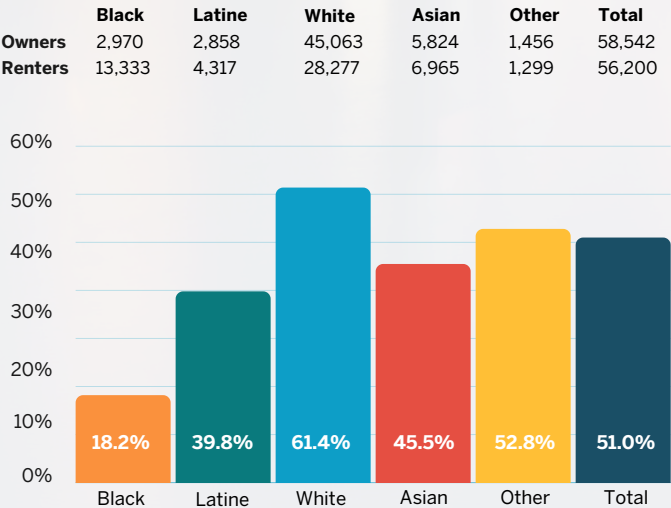
Household Distribution

White households compose a majority of the household population in St. Paul at 65.3 percent, followed by Black households at 14.5 percent, Asian households at 11.4 percent, and Latine households at 6.4 percent.



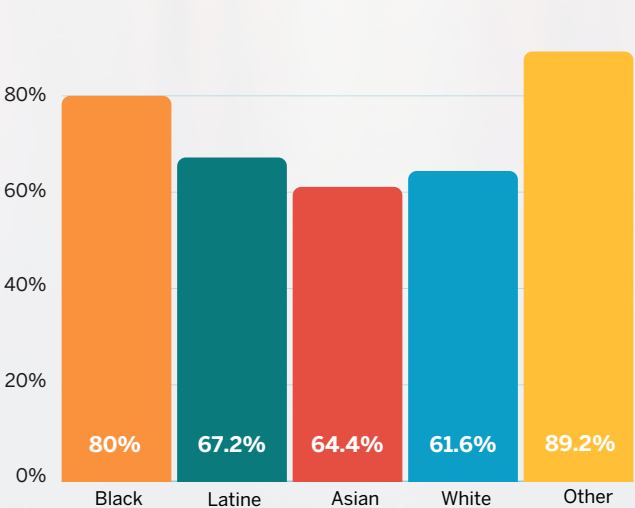
Homeownership Rates

Black and Latin households in St. Paul have significantly lower homeownership rates at 18.2 percent and 39.8 percent respectively compared to 61.4 percent of white households.



Mortgage Status

Black homeowners are most likely to have a mortgage on their home, accounting for 80.0 percent of homeowners compared to 67.2 percent of Latine and 61.6 percent of white homeowners.



FOOTNOTE SOURCES: American Community Survey (ACS) 5-year Data 2017-2021, American Business Survey 2017-2019.