

Memphis, TN

Homeownership and Business Ownership Data

Summary

Although a majority of the household population is composed of Black households, vast disparities exist between these households and their white counterparts. Black households in Memphis have significantly lower homeownership rates, median income levels, and higher cost burden shares compared to white households across the city.

Small Business

Despite composing about 65 percent of the total adult population in Memphis...

7%

of employer-firm owners are Black.

6%

of employees are in Black-owned businesses.

2%

of sales are in Black-owned businesses.

Despite composing only 24 percent of the adult population in Memphis...

81%

of employer-firm owners are white.

86%

of employees are in white-owned businesses.

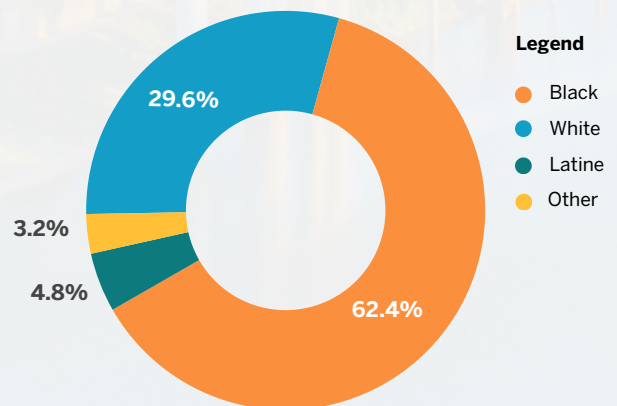
93%

of sales are in white-owned businesses.

Household Distribution

Black households account for a majority of the household population in Memphis at 62.4 percent of total households. White households are the second largest population at 29.6 percent of total households.

Black	Latine	White	Other	Total
159,512	12,225	75,825	8,194	255,756



Homeownership Rates

Despite having the largest household population share, Black households have the lowest homeownership rate across all racial/ethnic groups at 38.4 percent, 25 percent lower than white homeownership rate at 63.5 percent.

	Black	Latine	White	Other	Total
Owners	61,218	4,779	48,171	4,067	118,235
Renters	98,294	7,446	27,654	4,127	137,521

