

Austin, TX

Homeownership and Business Ownership Data

Summary

Black and Latine households have higher denial rates on mortgage applicants, refinance shares, and cost-burden shares for renters and homeowners, while having lower homeownership rates than white households. Foreclosure rates are higher in zip codes with higher concentrations of non-white residents. Households of color also have disproportionate levels of small business activity and engagement, largely dominated by their white counterparts.

Small Business

Despite accounting for around 48 percent of adults in Austin...

81% of employer-firm owners are white.

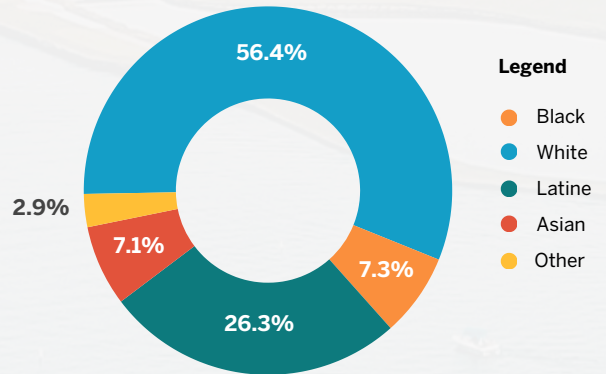
86% of employees are in white-owned businesses.

93% of sales are in white-owned businesses.

Household Distribution

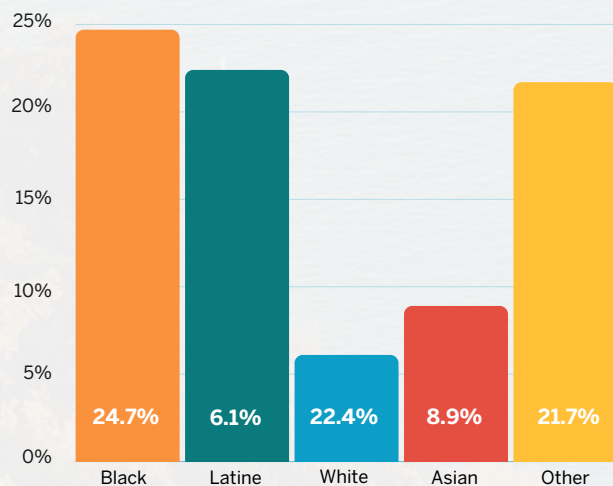
White households compose a majority of the population in Austin accounting for 56.4 percent of total households, followed by Latine households at 26.3 percent, Black households at 7.3 percent, and Asian households at 7.1 percent.

Black	Latine	White	Asian	Other	Total
28,944	103,878	222,968	28,175	11,315	395,280



Denial Rates

Households of color in Austin had significantly higher mortgage application denial rates compared to white households in 2021. Black applicants had a denial rate of 24.7 and Latine applicants at 22.4 percent, both around 4 times the rate for white applicants at 6.1 percent.



Homeownership Rates

Black and Latine households have a significantly lower homeownership rate than white households. The Black rate is 28.2 percent and the Latine rate is 36.5 percent, compared to 52.2 percent for white households.

