

Albuquerque, NM

Homeownership and Business Ownership Data

Summary

Although a small share of the household population, Black households have significantly lower homeownership rates and higher denial rates compared to their white counterparts. While Latine households are denied mortgage applications at the same rate as Black applicants, it is significantly higher than white applicants. Households of color also have disproportionate levels of small business activity and engagement, largely dominated by their white counterparts.

Small Business

Despite accounting for just 37 percent of adults in Albuquerque...

72% of employer-firm owners are white.

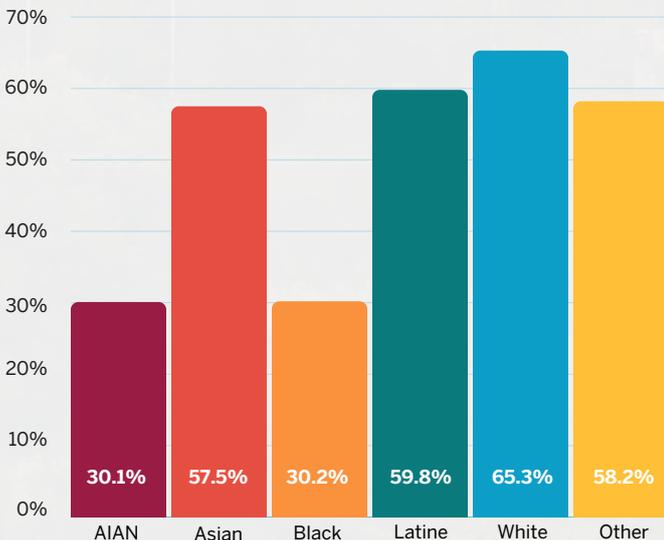
74% of employees are in white-owned businesses.

80% of sales are in white-owned businesses.

	AIAN	Asian	Black	Latine	White	Other
2016-2020	30.1%	57.5%	30.2%	59.8%	65.3%	58.2%

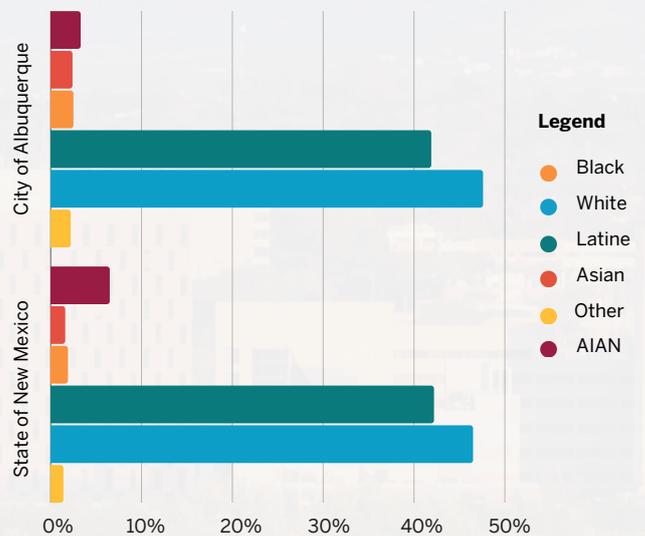
Homeownership Rates

Black households have the lowest homeownership rates of all racial/ethnic groups at 30.2 percent, compared to 59.8 percent for Latine households and 65.3 percent for white households.



Household Distribution

White households compose the largest share of any racial/ethnic group in Albuquerque at 46.5 percent, followed by Latine households at 42.2 percent, and Black households at 1.9 percent.



Denial Rates

Black and Latine mortgage applicants were denied at a higher rate, both at 16.9 percent, compared to just 6.7 percent for white applicants in 2021.

